

1 DATE: August 15, 2008

2  
3 TIME: 11:20 AM

4  
5 WIRETAP: OVER [REDACTED]

6  
7 CALL FROM: RAJ RAJARATNAM [REDACTED]

8  
9 CALL TO: DANIELLE CHIESI ([REDACTED])

10  
11 KEY: Unintelligible: UI  
12 Inaudible: IA  
13 Phonetic Spelling: PH  
14 Voice Overlap: //  
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16  
17 RAJ RAJARATNAM: [Talking to someone in background]...but I think he wants  
18 me...(UI)...so he can pay me back, I'm not going to play that game.

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20 DANIELLE CHIESI: Hi babe.

21  
22 RAJ RAJARATNAM: Hey listen to me,

23  
24 DANIELLE CHIESI: Yes, love.

25  
26 RAJ RAJARATNAM: um Have you spoken to Hector?

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28 DANIELLE CHIESI: Briefly.

29  
30 RAJ RAJARATNAM: What did he say?

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32 DANIELLE CHIESI: He said that ummm he's going to be here on Monday, we're going  
33 to get together, he's going with IBM. Ummm he's going to meet  
34 with them and then he told me that the deal will close. Ummm I  
35 told him IBM told me that he thinks it will get done on the 9th.

36  
37 RAJ RAJARATNAM: (UI)

38  
39 DANIELLE CHIESI: ...and Hector just said in you know mid September or something  
40 like that.

41  
42 RAJ RAJARATNAM: Right, so yesterday we had ummm shake hands.  
43

1 DANIELLE CHIESI: Yeah.  
2  
3 RAJ RAJARATNAM: Right, so I think ahh this is the time to...  
4  
5 DANIELLE CHIESI: You think we should start buying it now?  
6  
7 RAJ RAJARATNAM: Yeah. Or wait you know until you talk to him and get the full  
8 low, he'll tell you the full low down, right?  
9  
10 DANIELLE CHIESI: Oh yeah, plus IBM will too.  
11  
12 RAJ RAJARATNAM: Hmmm.  
13  
14 DANIELLE CHIESI: And then I...I don't know if I... I'm going to my mom's, ummm my  
15 parents have lake house in Candlewood Lake.  
16  
17 RAJ RAJARATNAM: Ahhh huh.  
18  
19 DANIELLE CHIESI: And so Moffat and his daughter are coming over on Sunday.  
20  
21 RAJ RAJARATNAM: Moffat's married?  
22  
23 DANIELLE CHIESI: Moff, Bob Moffat's married, yeah he's got four kids.  
24  
25 RAJ RAJARATNAM: Ahhh huh. Ok.  
26  
27 DANIELLE CHIESI: Why (UI) why are you surprised?  
28  
29 RAJ RAJARATNAM: I thought he was single.  
30  
31 DANIELLE CHIESI: Oh really?  
32  
33 RAJ RAJARATNAM: Ahhh huh. He looks like you know he's a single guy...you know  
34 sort of he's got the swagger.  
35  
36 DANIELLE CHIESI: I don't think...really? I think he's more like a geeky type, he's not  
37 like charismatic like you are.  
38  
39 RAJ RAJARATNAM: I'm a rogue...anyway (cough). So I got a call from my guy last  
40 night.  
41  
42 DANIELLE CHIESI: Ahhh huh.  
43

1 RAJ RAJARATNAM: 6 to 8 billion dollars. Now I think, let's think about this carefully  
2 yeah?  
3  
4 DANIELLE CHIESI: Yeah, yeah, I wanna, I wanna just...good you go.  
5  
6 RAJ RAJARATNAM: But this you can't, I mean this...  
7  
8 DANIELLE CHIESI: No, no, no...obviously.  
9  
10 RAJ RAJARATNAM: Because this is our chance to make...  
11  
12 DANIELLE CHIESI: Yeah, believe me, I want that. Alright, so we're talking 6 to 8  
13 billion, we've got the Dubai, who are the players as far as you  
14 know?  
15  
16 RAJ RAJARATNAM: Yeah, but ahhh let's think about it. The market cap, right. Lets  
17 work this just fundamentally, right? You're meeting the CEO  
18 when, Monday right? So this is what...  
19  
20 DANIELLE CHIESI: Oh, oh no, I'm meeting Hector Monday, right.  
21  
22 RAJ RAJARATNAM: Ok, the market cap is 3.2 billion right?  
23  
24 DANIELLE CHIESI: Yeah.  
25  
26 RAJ RAJARATNAM: Yeah, they get so that this thing the chances of it being bankrupt  
27 will be gone away, right?  
28  
29 DANIELLE CHIESI: Correct.  
30  
31 RAJ RAJARATNAM: They'll put 6 to 8 billion I think in the fab. You know?  
32  
33 DANIELLE CHIESI: Who is 6 to 8? You're talking...  
34  
35 RAJ RAJARATNAM: The [REDACTED] Arabs.  
36  
37 DANIELLE CHIESI: Ok, so you're saying. Ok fine, so the [REDACTED] Arabs, but I think  
38 somebody else is going to be in there, but go ahead.  
39  
40 RAJ RAJARATNAM: Which one?  
41  
42 DANIELLE CHIESI: I don't know, somebody else is involved.  
43

1 RAJ RAJARATNAM: No, if I, if you can find out...see the useful...if you can find out  
2 whether IBM is also giving their technology.  
3  
4 DANIELLE CHIESI: IBM is will give them, but they're not going to give them coin.  
5  
6 RAJ RAJARATNAM: No, no not coin. Coin they have, right?  
7  
8 DANIELLE CHIESI: Well yeah, I mean they'll have it from Dubai, and I think Brazil  
9 could be in there too.  
10  
11 RAJ RAJARATNAM: Yeah Brazil was interested, but I don't think so.  
12  
13 DANIELLE CHIESI: Maybe they backed out.  
14  
15 RAJ RAJARATNAM: They backed out.  
16  
17 DANIELLE CHIESI: But they nothing goes down without Moffat's approval on  
18 this...and it goes down, but IBM will give them their, their  
19 technology, yes.  
20  
21 RAJ RAJARATNAM: Then this could be, I mean I think this could stock could go to \$10  
22 you know? But we got to keep this radio silence.  
23  
24 DANIELLE CHIESI: Oh please. That is my pleasure.  
25  
26 RAJ RAJARATNAM: Not even to your little boyfriends, you know?  
27  
28 DANIELLE CHIESI: No, believe me I don't have any friends.  
29  
30 RAJ RAJARATNAM: Ok.  
31  
32 [3 min 23 sec]  
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34 \* \* \* \*  
35  
36 [END OF CALL]